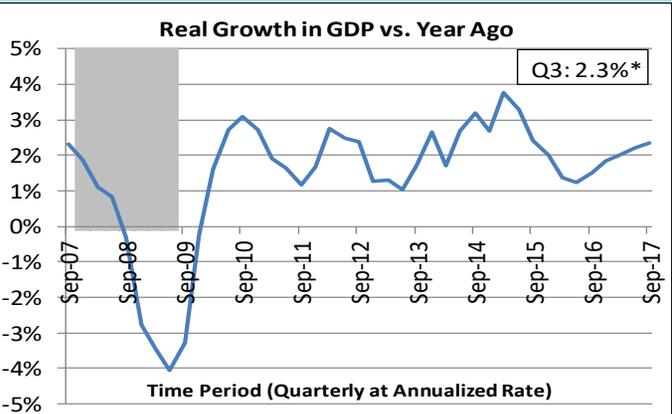


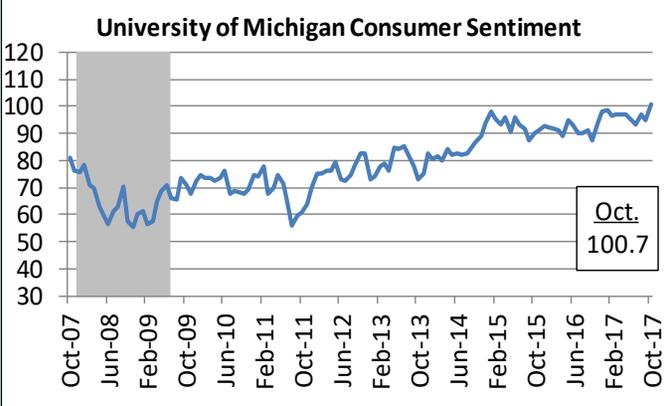
# The Big Picture

## U.S. Quarterly GDP



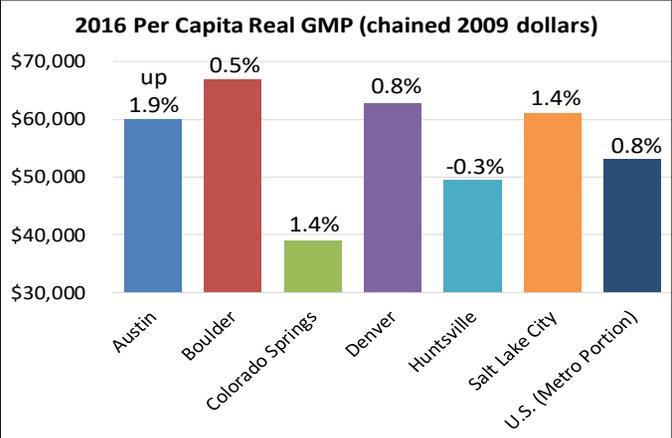
Source: U.S. Bureau of Economic Analysis  
\*November release of Real GDP Percent Change from Q3 Year Ago, SA

## U.S. Consumer Sentiment



Source: University of Michigan

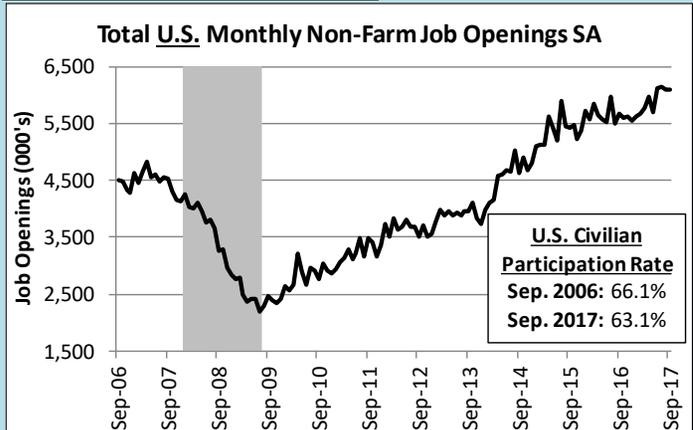
## MSA GMP Per Capita



Note: Military data is included in both GMP and population. Real GMP is adjusted for regional price parity (RPP). Percentage change compares 2016 to 2015 per capita real GMP.  
Source: U.S. Bureau of Economic Analysis

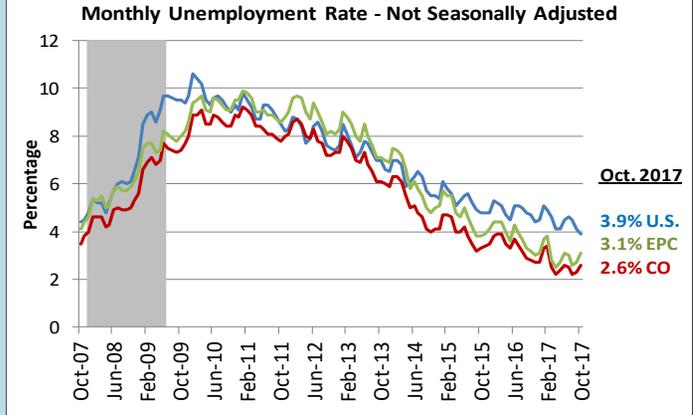
# Labor Force/Employment

## U.S. Non-Farm Job Openings



Source: U.S. Bureau of Labor Statistics; Job openings data lags.

## Unemployment Rate



Sources: U.S. Bureau of Labor Statistics; Data not seasonally adjusted; local data often lags one month.

## Inflationary Measures

U.S. Consumer Price Index - Oct. 2017		
	All items	Less food & energy
Change from September to October 2017 (SA)	0.1%	0.2%
Last 12-months (NSA)	2.0%	1.8%

Source: U.S. Bureau of Labor Statistics; data for all urban consumers (CPI-U)

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COLORADO SPRINGS

updated (11/30/2017)

# Local Labor Force/Employment

## Colorado Springs MSA Job Openings

### October 2017

- Average daily job openings: 12,011
- Average posting duration: 36 days
- Median salary of posted jobs: \$70,975
- Colorado median salary: \$65,275

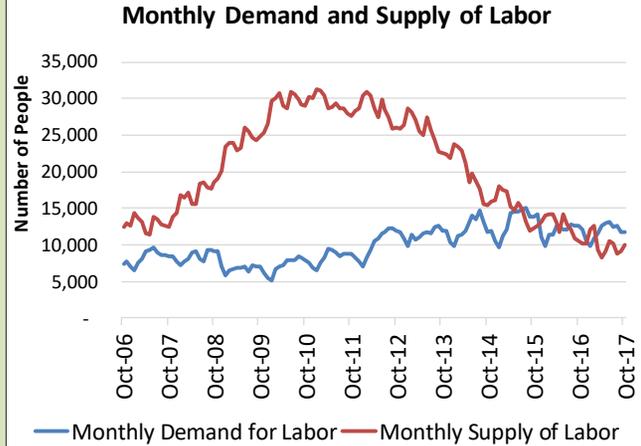
### Top Job Titles

- Registered Nurse (1,287 jobs)
- Software Engineer (805 jobs)
- Customer Service Rep (800 jobs)
- Systems Engineer (671 jobs)
- Teller (657 jobs)
- Administrative Assistant (642 jobs)
- Systems Administrator (596 jobs)
- Medical Assistant (573 jobs)
- Network Engineer (544 jobs)
- Sales Rep (541 jobs)

October 2017	
Demand for Labor	Supply of Labor
11,685	10,016

Sources: Pikes Peak Workforce Center—CEB TalentNeuron™; U.S. Bureau of Labor Statistics; UCCS Economic Forum

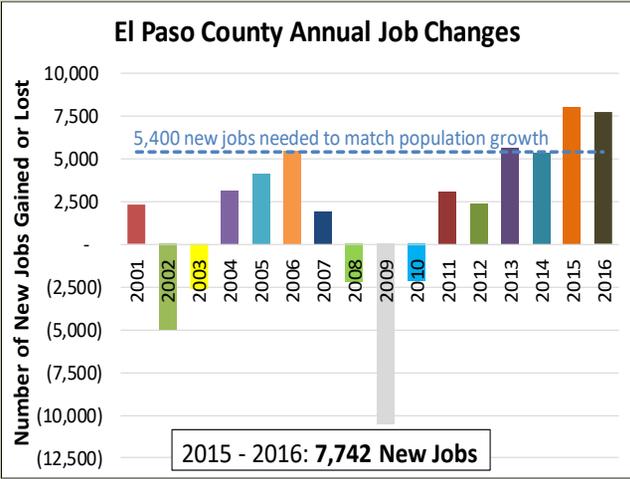
## Colorado Springs MSA Labor Force



Sources: Pikes Peak Workforce Center—CEB TalentNeuron™; U.S. Bureau of Labor Statistics; UCCS Economic Forum

# Local Employment/Wages

## El Paso County New Jobs

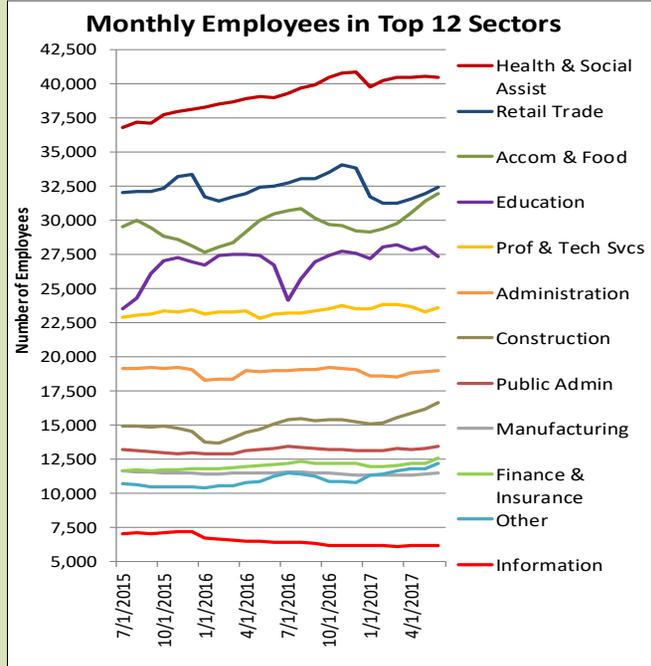


Source: Colorado Department of Labor and Employment, Quarterly Census of Employment and Wages (QCEW); UCCS Economic Forum

**Actual New jobs in El Paso County**  
**2016 Q2 to 2017 Q2: 6,455**  
 \*\*\*\*\*  
**Estimated New Jobs Needed (2015-2020)**  
**5,400 (or 2% growth rate)**

Estimated jobs needed based upon population growth and age composition; calculated by the UCCS Economic Forum.

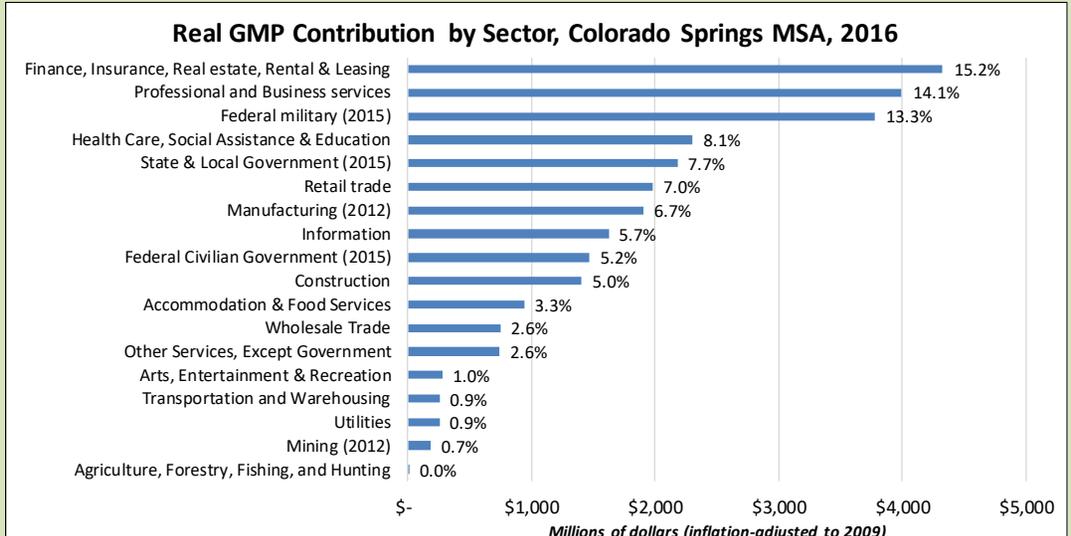
# El Paso County Employment in Selected Sectors



2017 Q2 for All Industries		
Colorado Average Annual Wage	El Paso County Average Annual Wage	El Paso County Total Employment
\$54,184	\$46,748	271,085
*Estimated military employment in 2016 (and % of total EPC employees who are military).		55,900 (17.5%)

Note: QCEW data lags by up to two quarters and does not include military-related employees.  
 Sources: Colorado Department of Labor and Employment, QCEW. See military section for military employment sources.

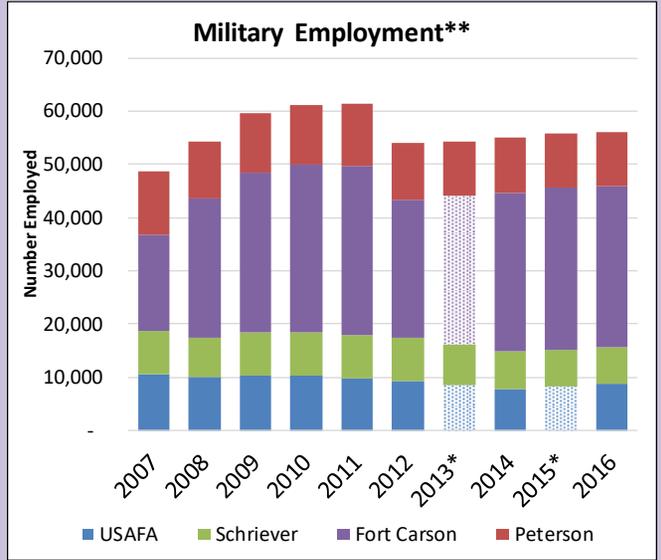
## Colorado Springs MSA GMP by Sector



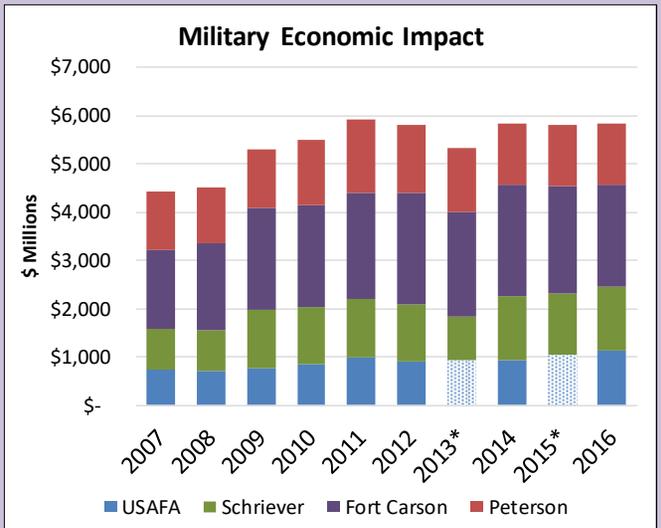
Source: U.S. Bureau of Economic Analysis; government data lags. Manufacturing and Mining data last disclosed in 2012. Government data last disclosed in 2015.

# Military

## El Paso County Employment



## Expenditures in El Paso County



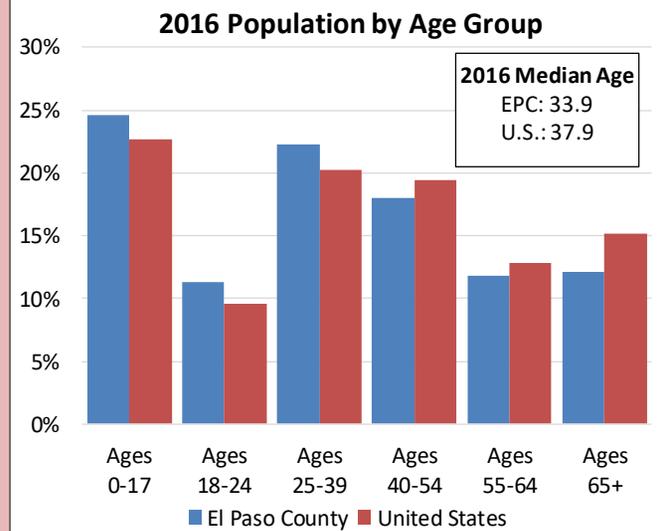
\*2013 and 2015 data was not available for all locations. Textured bars are an estimate in 2013 and 2015 made by the UCCS Economic Forum.  
 \*\*The employment numbers for Schriever and Peterson include significant numbers of civilian contractors. The employment numbers for USAFA include cadets and several kinds of contract workers.  
 Sources: Department of Military and Veteran Affairs; Colorado Springs Chamber of Commerce & EDC; respective military installations

# Demographics

2016 Population		
<b>Colorado Springs (city)</b>	<b>El Paso County</b>	<b>Colorado Springs MSA</b>
465,101	688,284	712,327

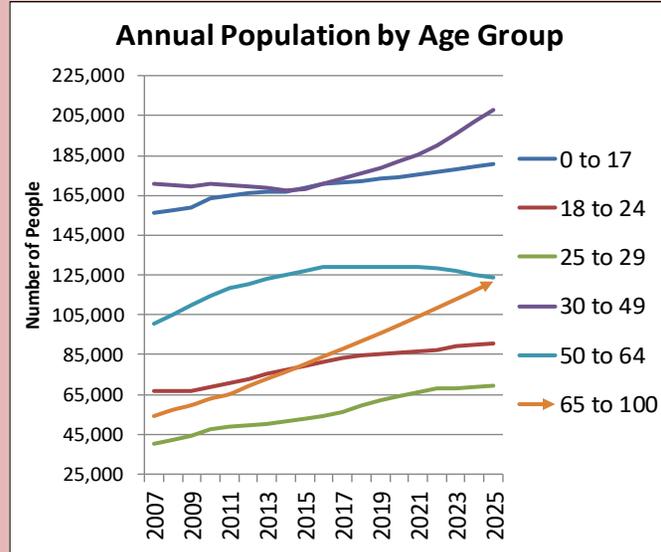
Colorado Springs MSA is made up of El Paso and Teller Counties.  
Source: U.S. Census Bureau, Population Division

## El Paso County & U.S. Age Groups



Source: U.S. Census Bureau, American Community Survey

## El Paso County—Population Projections



Source: Colorado Department of Local Affairs, State Demography Office

# Population Growth

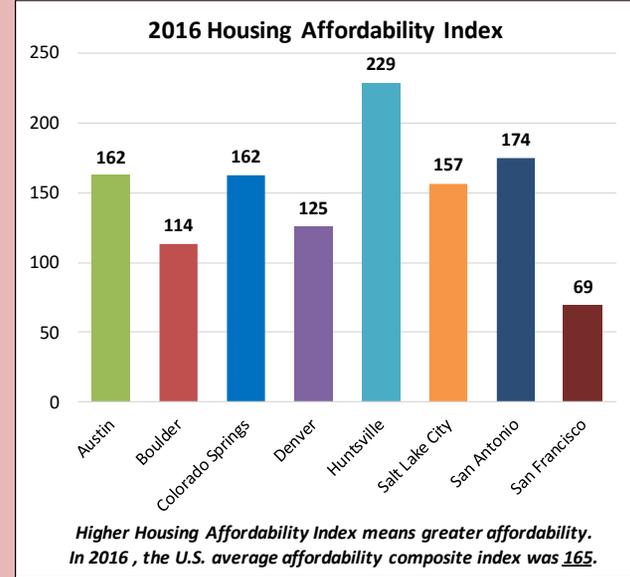


The State Demography Office projects a population increase of **400,621** additional people between 2015-50.  
Source: Colorado Department of Local Affairs, State Demography Office

Population Estimates		
	2015	2050
<b>El Paso County</b>	676,178	1,076,486
<b>Colorado</b>	5,448,055	8,461,295

Source: Colorado Department of Local Affairs, State Demography Office

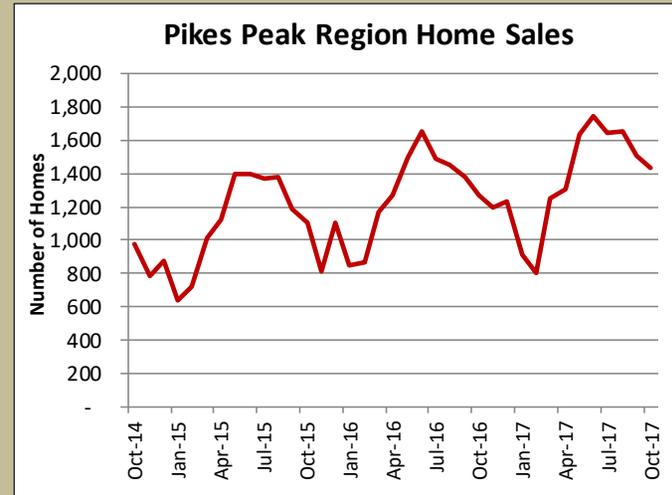
## Cost of Living



Source: National Association of REALTORS®

# Real Estate

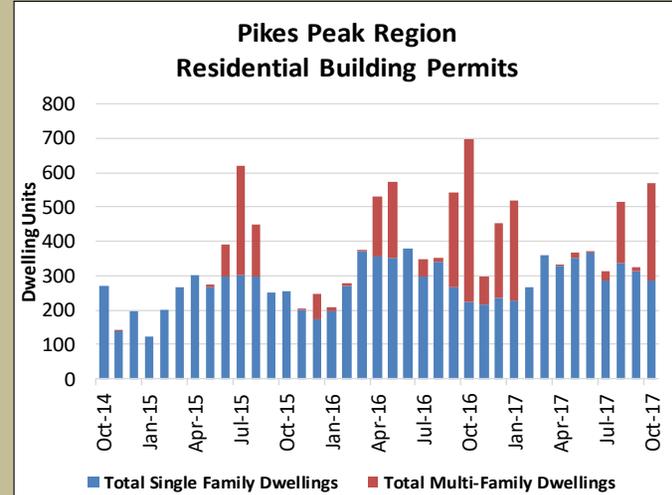
## Monthly Home Sales



Median Home Price 2017 Q3				
Location	Colorado Springs	Denver	Boise	United States
<b>Price</b>	\$283,900	\$418,100	\$232,200	\$254,000
<b>1-year % Change</b>	7.3% increase	8.1% increase	11.1% increase	5.3% increase
<b>MSA Rank</b>	30	14	61	n/a

Sources: Pikes Peak REALTOR® Services Corp.; National Association of REALTORS®

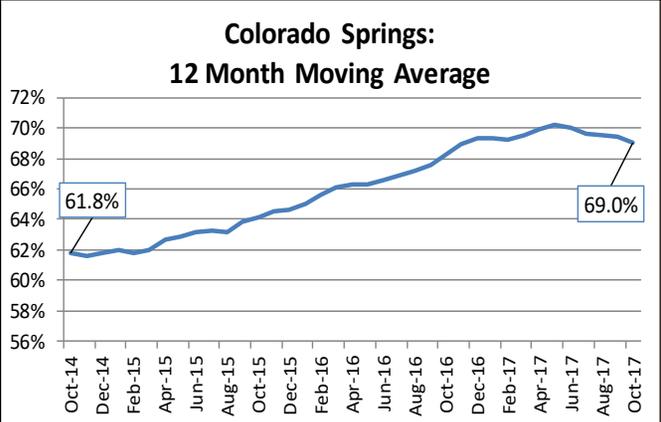
## Monthly Building Permits



Source: Pikes Peak Regional Building Department

# Tourism

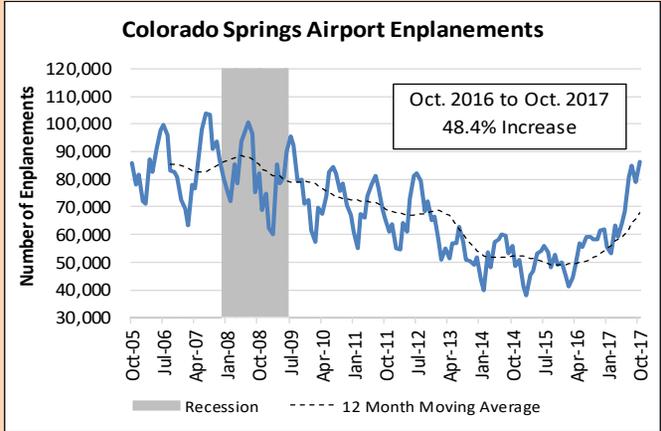
## Hotel Occupancy Rate



Hotel Occupancy Rate October 2017		
Colorado Springs	Denver	Colorado
68.0%	79.9%	70.9%

Source: Colorado Hotel & Lodging Assoc., Rocky Mountain Lodging Report

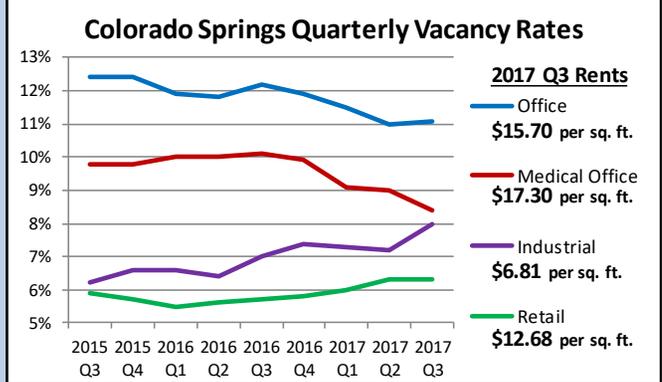
## COS Enplanements



Source: Colorado Springs Airport

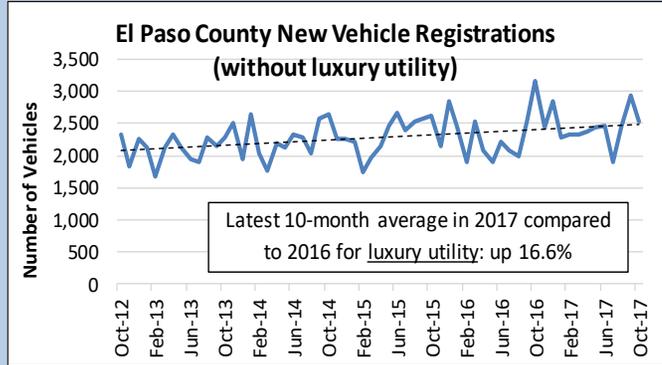
# Additional Metrics

## Colorado Springs Commercial Real Estate



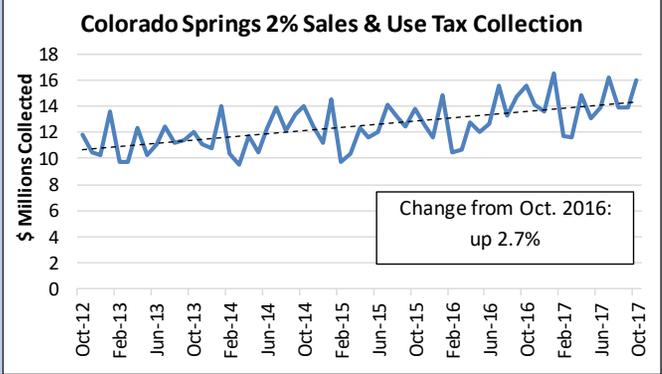
Sources: CoStar Group™; Olive Real Estate Group, Inc.

## Monthly New Vehicle Registrations



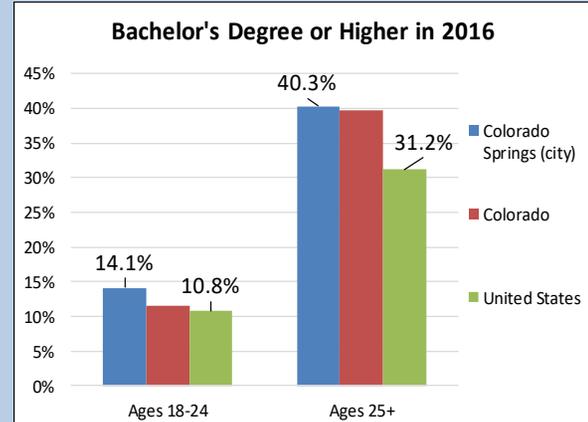
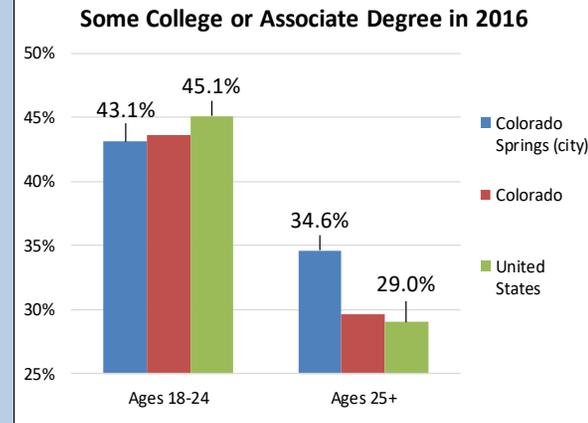
Luxury utility categories are not included in graph line above, but % change in this category is noted in the text box.  
Source: El Paso county Clerk and Recorder

## Monthly Sales & Use Tax Collection



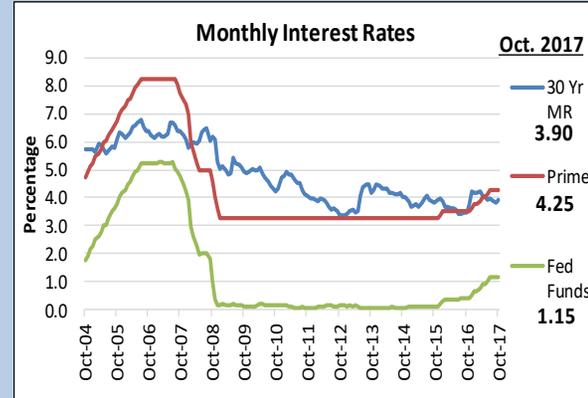
Source: City of Colorado Springs

# Educational Attainment



Source: U.S. Census Bureau, American Community Survey

## U.S. Interest Rates



Source: Board of Governors of the U.S. Federal Reserve System

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