

ECONOMIC DEVELOPMENT COMMISSION

October 12, 2015

MEETING MINUTES

Due to a short list agenda, this month's meeting provided the option to connect via a conference call. The participants on the conference line included: Chair Greg Welch and Darlene Cruz; in-person attendees included Tom McGrew and Economic Development Manager (EDM) Kimberly Bailey.

Chair Greg Welch called the meeting to order at 5:32 pm. The September 14, 2015 minutes could not be motioned for approved, due to a lack of quorum representation by the board. The approval of minutes was postponed till November's meeting.

UPDATES discussed by the Commission:

EDM Bailey advised the DOLA Best & Brightest Intern Ward had resigned from the program due to health reasons. DOLA and FURA are working together on recruitment of a replacement candidate for the internship with the City of Fountain.

EDM Bailey discussed the timeline dates for establishing the two newly proposed urban renewal districts with FURA. If approved, this would establish a total of four districts for the City of Fountain.

EDM Bailey shared a preliminary retailer prospecting list. It was created and provided by the South Academy Highlands (SAH) developer, as required by the recent FURA bond re-financing. Bailey was seeking retailer ideas and input from EDC. A general discussion of possible retailers transpired. Bailey stated she will be sharing the list with multiple entities and will farm out a final draft for final commentary; striving for a response delivery to the SAH developer by the end of October to keep momentum going.

NEW BUSINESS topics discussed by the Commission:

EDM Bailey provided a visual map of a newly proposed Family Dollar store at the corner of Comanche Village/ Fountain Mesa. Board member Osinski had asked this project be presented to the EDC board, however Osinski was unable to attend EDC's October meeting. Bailey shared that the developer was seeking 1) a reduction to roadway improvements requested by Public Works or 2) support funding alternatives. Bailey expressed that as EDC seeks to support new commercial development that this particular development might not be in the best interest for Fountain; as it would establish a third identical dollar store. Dollar stores and fast-food establishments have already saturated the Fountain community, which labels the community for future development. Bailey recommended a preference to seek higher quality businesses to support on behalf of the community. Chair Welch and McGrew echoed the same sentiments and that the EDC would not intervene with this development.

Chair Welch asked about further business topics. No further topics were approached by the board. Therefore, Cruz moved to adjourn, seconded by McGrew, passed unanimously at 6:08 pm.



Kimberly Bailey, Secretary

_____ November 10, 2015 _____

Date